

MT. SHERMAN WATER ASSOCIATION

P.O. BOX 356

JASPER, AR 72641

BOARD OF DIRECTOR'S MEETING

MONDAY NOVEMBER 14, 2016

5:30 P.M.

Dear Directors:

Enclosed please find the director's report, financial report and board minutes for October 2016.

If you have any questions please feel free to give me a call.

Thank You,



Karen Edgmon

Financial Officer

Mt. Sherman Water Association

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,632,950	100.0%
Water Sold to Customers	1,265,440	77.5%
Utility Use (fire, flushing)	0	0.0%
Water Lost	367,510	22.5%
Average Use Per Account	3,918	
Accounts Using Water	323	

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	11,082.70	0.00	0.00	101.70	680.00	0.00	854.02
Count	349	0	0	339	272	0	343
Average	31.76	0.00	0.00	0.30	2.50	0.00	2.49

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on October 2016 Bills	14,178.47	347
Credit Balances	-1,171.59	23
Debit Balances	15,350.06	324
Payments	-12,467.83	311
Adjustments	-276.22	8
Balance after Payments and Adj	1,434.42	50
Current	481.21	31
30 to 60 Days Old	457.96	11
60 to 90 Days Old	328.58	4
Over 90 Days Old	166.67	4
Penalty Charges	298.96	47
Charges for Services	12,718.42	349
Balance Due	14,451.80	

From 10/01/2016 through 10/31/2016

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
10/03/2016	5292	Ozark Mtn. Regional...	Ask My Accountant		5,137.17		3,239.50
10/05/2016			Sales	Deposit		1,170.48	4,409.98
10/10/2016			Sales	Deposit		2,121.34	6,531.32
10/10/2016	5293	Dept. of Finance & A...	Ask My Accountant		867.00		5,664.32
10/10/2016	5294	Odie Watts	Office Supplies		50.00		5,614.32
10/10/2016	5295	Karen Edgmon	Payroll Expenses		981.50		4,632.82
10/10/2016	5296	Karen Edgmon	Rent Expense		75.00		4,557.82
10/12/2016			Sales	Deposit		1,726.83	6,284.65
10/14/2016	5297	Leslie Daniels	Payroll Expenses		200.00		6,084.65
10/14/2016	5298	Leslie Daniels	Repairs and Maintenance		175.00		5,909.65
10/14/2016	5299	Red Rock Construction	Repairs and Maintenance		845.00		5,064.65
10/18/2016			Sales	Deposit		743.61	5,808.26
10/18/2016	5300	Newton County Cler...	Professional Fees		40.00		5,768.26
10/20/2016			Sales	Deposit		317.72	6,085.98
10/24/2016			Sales	Deposit		3,658.12	9,744.10
10/24/2016	5301	Ivan Reynolds	Payroll Expenses		1,100.00		8,644.10
10/24/2016	5302	Ivan Reynolds	Repairs and Maintenance		75.00		8,569.10
10/24/2016	5303	Jimmie Beets	Payroll Expenses		20.00		8,549.10
10/25/2016			Sales	Deposit		2,563.16	11,112.26
10/28/2016			Sales	Deposit		176.57	11,288.83
10/28/2016	5304	Mt. Sherman VFD	Ask My Accountant		1,816.41		9,472.42
10/28/2016	5305	Karen Edgmon	Ask My Accountant		150.00		9,322.42
10/31/2016			Interest Expense	Deposit		0.53	9,322.95
10/31/2016	5306	AnStaff Bank	Depreciation Expense		2,000.00		7,322.95

Scribe:	Odie J. Watts	
Date:	October 10, 2016	Time: 5:30 PM – 6:20 PM

Board Members:

Key	Board Member	Attendees: Key: * Attended, # Absent	Phone
*	Edgmon, Karen – CHIEF FINANCIAL OFFICER		861-5641
*	Ferguson, Ron – BOARD MEMBER		446-2910
*	Reynolds, Ivan – WATER OPERATOR		446-5352
*	Rylee, Quentin – VICE PRESIDENT		870-688-8018
*	Shechtman, Barry – BOARD MEMBER		446-6630
*	Stivers, Betty – BOARD MEMBER		446-5744
*	Szabrowicz, Ben – BOARD MEMBER		446-6007
*	Voshell, Calvin – PRESIDENT		446-2270
*	Watts, Odie – SECRETARY / TREASURER		446-2838

Board Meeting Attendees:
No visitors or customers attended this meeting

Minutes and Business Discussions:

Agenda	
1. Call to Order	Meeting was called to order at 5:30 by Calvin Voshell – President.
2. Meeting Minutes	The Meeting minutes from the September 12, 2016 meeting was reviewed and approved. Motion to approve the minutes was made by Betty Stivers with 2nd by Quentin Rylee with no abstentions.
3. Financial and Water Association Director's Report	Karen Edgmon presented the financial report. At the end of July, 2016 the total financial assets currently on deposit: • Treasury Bonds - \$32,577.60 • Certificates of Deposit - \$102,742.75 • Money Market - \$68,969.13 • Checking - \$8,376.67 • TOTAL - \$212666.12 • Deposited \$2,000 to the money market account this month. • Water loss rate was calculated to be 21.1% for the month. • The easement which Mr. Butler signed but was not notarized has returned and forwarded to his Fayetteville address along with a note asking him to re-sign the document and have it notarized before returning it to the MSWA but there has been no response from Mr. Butler regarding the matter. • Keshia Manning had a large water lose. The Board approved selling the lost water at cost. Keshia has agreed to pay the balance owed at \$100 per month plus her normal water bill until the balance has been paid. Motion to approve the financial report was made by Ben with 2nd by Ron

Agenda	
8. Water Operator's Report	Ferguson with no abstentions. Ivan Reynolds presented his report and time accounting sheet to the Board: • Hooked up Jodie Mitchell with new service. • Checked for leaks for Kesha Manning. Found leaking on her side of the meter. • Checked for low pressure for Billie Signer. • Repaired service line at Cynthia Davidsons. • Service ended and pulled Kim Lexand's meter. • Checked meter reading for Russell Black. • Pulled meter for Coy Brasil's rental property at his request. • Installed meter for Coy Brasil rental property. • Pulled meter at Autumn Morgans. • Collected past due from Tim Knapp. • Changed meter for Reba Cox. • Changed meter for Jeff Malm. • Changed meter for Ron Wishon. • Pulled both meters at David Penningtons. • Collected past due from David Pennington. • Installed meter for David Pennington. Motion to approve the Water Operator's report was made by Betty Stivers with 2nd by Barry Shechtman with no abstentions.
5. Old Business	Reviewed the Action Items listed below for any status updates: Karen Edgmon will once again try to contact Mr. Butler regarding the Easement he failed to have notarized prior to sending it back to the MSHA for filing at the Court House.
6. New Business	A discussion was held regarding the upcoming tank blasting and painting project along with the 6" overlay project. The Board indicated that based on estimates we should proceed with Harbor Engineering for the engineering report. Barry Shechtman will contact Harbor to clarify some points before the Board fully commits. Ivan Reynolds will contact Brian Woodring for a copy of the last tank inspection report since neither Ivan nor Karen can seem to locate that report which should have been issued in October, 2015. (ACTION ITEM)
7. Adjournment	Meeting adjourned at 6:20 P.M.
8. Next Meetings	NEXT MEETING START TIME: The next regularly scheduled meeting will be on November 14, 2016 at 5:30 at Mt. Sherman Volunteer Fire Department main station.

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI61	8/13/12	Work through the system to replace older meters that may not be recording properly. See notations above	Ivan Reynolds	ASAP	IN WORK
AI64	7/11/16	Mr. John Butler signed the easement for the water line across his property but he and his wife failed to sign in front of a notary. Karen Edgmon returned the easement form to Mr. Butler and informed him that the easement signatures must be notarized.	Karen Edgmon	8/11/16	PENDING
AI65	10/10/16	Contact Brian Woodring (Arkansas Rural Water) and request a copy of the last tank inspection report which should have been issued in October, 2015.	Ivan Reynolds	11/14/16	OPEN

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Karen Edgmon

Financial Officer

Mt. Sherman Water Association

MT Sherman Water Board MTG NOV 14, 2016
water operators Report by IVAN REYNOLDS

Date	Customer	Activity Performed	Time Started	Time Ended	Parts Used
10-17	Barry Johnson	Line Locate for culvert installation	11AM	12:30P	—
10-21	Edd French XXXXXXXXXX XXXXXXXXXX	Bled End of Line for taste control	9:30A	10:35A	APP-1000 gallons
10/26	Jane Kilgore	Changed Meter, checked for leaks	3:30P	5 PM	Meter S/N 52089346 Begin Zero END 612700
11-14	MT Sherman	Rec'd tank Inspection Report	9:AM	9:30	
11-14	DAVID Brantley	Changed Meter	12N	12:30P	METER S/N 52089349 BGN ZERO END 10659210
11-14	Church in Philadelphia	Changed Meter	12:35P	12:55P	METER S/N 52089344 ENDED 761290
11-14	Michelle Mitchell	Changed Meter	2PM	2:25P	METER S/N 52089312 ENDED 730620
11-14	Randy Spencer	Changed Meter	2:40P	3P	Meter S/N 52089329 BGN ZERO ENDED 778590
11-14	DORVIN Poyner	Changed Meter	3:00P	3:30P	Meter S/N 52089325 BGN ZERO ENDED 545260